

FOR IMMEDIATE RELEASE

Contact:

The Investor Relations Group
James Carbonara, 212-825-3210

Media Relations:
Laura Colontrelle, 212-825-3210

**INTELLICHECK MOBILISA ANNOUNCES THIRD QUARTER
FINANCIAL RESULTS**

Conference Call Scheduled for Today, Tuesday, November 10, 2009, at 1:00 p.m. ET

Port Townsend, WA – November 10, 2009: [Intellicheck Mobilisa](#) (NYSE Amex: IDN) has released its financial results for the third quarter and nine months ended September 30, 2009.

“We are proud to post our second quarter in a row of profitability, our second best quarter of revenue to date, as well as year to date profitability,” said Dr. Nelson Ludlow, CEO of Intellicheck Mobilisa. “Our sales pipeline has never been stronger, and we are already seeing the results.”

Revenues for quarter ended September 30, 2009, increased 6% to \$3,755,000 compared to \$3,554,000 for the same period of the previous year. Adjusted EBITDA for the third quarter of 2009 decreased to \$517,901 compared to \$688,608 in the third quarter of 2008. Net income decreased to \$109,803 or \$0.00 per diluted share for the three months ended September 30, 2009, as compared to \$166,634 or \$0.01 per diluted share for the three months ended September 30, 2008. The company’s backlog, which represents non-cancelable sales orders for products not yet shipped and services to be performed, was approximately \$7.2 million at September 30, 2009, compared to \$9.4 million at September 30, 2008.

For the nine month period ended September 30, 2009, revenues were \$9,837,508, compared to revenues of \$7,441,792 reported in the same period of the prior year. Adjusted EBITDA for the first nine months of 2009 increased to \$1,173,843 compared to \$744,597 in the first nine months of 2008. Intellicheck Mobilisa had net income of \$48,056, or \$0.00 per share in the first nine months of 2009, compared to a net loss of \$472,087, or \$(0.02) per share, in the same period of 2008.

Conference Call Information

IDN will host a conference call for members of the investment community today at 1:00 p.m. Eastern / 10:00 a.m. Pacific Time. Interested parties dial (877) 407-8037 approximately ten minutes before the scheduled beginning. For callers outside the U.S., please dial (201) 689-8037. For those unable to participate in the live conference, a recording will be available for forty-eight hours after the call. The rebroadcast can be accessed by dialing 877-660-6853 and 201-612-7415

for international callers. The account access code is 327 and replay ID is 331791. After the forty-eight hour window, please visit the investor relations portion of the company website at www.icmobil.com for rebroadcast.

About Intellicheck Mobilisa

Intellicheck Mobilisa is a leading technology company, developing and marketing wireless technology and identity systems for various applications including: mobile and handheld wireless devices for the government, military and commercial markets. Products include the Defense ID system, an advanced ID card access control product currently protecting over 70 military and federal locations, and ID-Check, patented technology that instantly reads, analyzes, and verifies encoded data in magnetic stripes and barcodes on government-issue IDs from U.S. and Canadian jurisdictions for the financial, hospitality and retail markets.

For more news and information on Intellicheck Mobilisa, Inc., please visit www.IRGnews.com/coi/IDN where you can find the CEO's video, a fact sheet on the company, investor presentations, and more or visit our website at www.icmobil.com.

Safe Harbor Statement

Certain statements in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. When used in this press release, words such as "will," "believe," "expect," "anticipate," "encouraged," and similar expressions, as they relate to the company or its management, as well as assumptions made by and information currently available to the company's management identify forward-looking statements. Actual results may differ materially from the information presented here. Additional information concerning forward-looking statements is contained under the heading of risk factors listed from time to time in the company's filings with the SEC. We do not assume any obligation to update the forward-looking information.

Adjusted EBITDA

Intellicheck Mobilisa uses Adjusted EBITDA as a non-GAAP financial performance measurement. Adjusted EBITDA is calculated by adding back to net income (loss) interest, income taxes, impairments of long-lived assets and goodwill, depreciation, amortization and stock-based compensation expense. Adjusted EBITDA is provided to investors to supplement the results of operations reported in accordance with GAAP. Management believes that Adjusted EBITDA provides an additional tool for investors to use in comparing Intellicheck Mobilisa financial results with other companies that also use Adjusted EBITDA in their communications to investors. By excluding non-cash charges such as impairments of long-lived assets and goodwill, amortization, depreciation and stock-based compensation, as well as non-operating charges for interest and income taxes, investors can evaluate the Company's operations and can compare its results on a more consistent basis to the results of other companies. In addition, adjusted EBITDA is one of the primary measures management uses to monitor and evaluate financial and operating results.

Intellicheck Mobilisa considers Adjusted EBITDA to be an important indicator of the Company's operational strength and performance of its business and a useful measure of the Company's historical operating trends. However, there are significant limitations to the use of Adjusted EBITDA since it excludes interest income and expense, impairments of long lived assets and goodwill, stock based compensation expense, all of which impact the Company's profitability, as well as depreciation and amortization related to the use of long term assets which benefit multiple periods. Intellicheck Mobilisa believes that these limitations are compensated by providing Adjusted EBITDA only with GAAP net income (loss) and clearly identifying the difference between the two measures. Consequently, Adjusted EBITDA should not be considered in isolation or as a substitute for net income (loss) presented in accordance with GAAP. Adjusted EBITDA as defined by the Company may not be comparable with similarly named measures provided by other entities. A reconciliation of Adjusted EBITDA to GAAP net income or loss is included in the enclosed schedule.

INTELLICHECK MOBILISA, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	<u>Three Months Ended September 30,</u>		<u>Nine Months Ended September 30,</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008*</u>
REVENUES	\$ 3,754,633	\$ 3,553,653	\$ 9,837,508	\$ 7,441,792
COST OF REVENUES	<u>(1,358,329)</u>	<u>(1,301,792)</u>	<u>(3,396,538)</u>	<u>(2,690,389)</u>
Gross profit	<u>2,396,304</u>	<u>2,251,861</u>	<u>6,440,970</u>	<u>4,751,403</u>
OPERATING EXPENSES				
Selling	508,999	453,969	1,536,845	1,171,912
General and administrative	1,091,954	946,394	2,840,384	2,401,519
Research and development	<u>686,132</u>	<u>684,373</u>	<u>2,016,703</u>	<u>1,691,387</u>
Total operating expenses	<u>2,287,085</u>	<u>2,084,736</u>	<u>6,393,932</u>	<u>5,264,818</u>
Income (loss) from operations	109,219	167,125	47,038	(513,415)
OTHER INCOME (EXPENSE)				
Interest income	584	9,708	2,414	51,527
Other expense	<u>-</u>	<u>(10,199)</u>	<u>(1,396)</u>	<u>(10,199)</u>
	<u>584</u>	<u>(491)</u>	<u>1,018</u>	<u>41,328</u>
Net income (loss)	<u>\$ 109,803</u>	<u>\$ 166,634</u>	<u>\$ 48,056</u>	<u>\$ (472,087)</u>
PER SHARE INFORMATION				
Net income (loss) per common share -				
Basic	<u>\$ 0.00</u>	<u>\$ 0.01</u>	<u>\$ 0.00</u>	<u>\$ (0.02)</u>
Diluted	<u>\$ 0.00</u>	<u>\$ 0.01</u>	<u>\$ 0.00</u>	<u>\$ (0.02)</u>
Weighted average common shares used in computing per share amounts -				
Basic	<u>25,675,033</u>	<u>25,244,594</u>	<u>25,593,395</u>	<u>21,502,992</u>
Diluted	<u>26,774,305</u>	<u>26,614,889</u>	<u>26,606,397</u>	<u>21,502,992</u>

*The acquisition of Mobilisa was completed on March 14, 2008, and therefore the results of operations are included in the financial statements for the period March 15, 2008 through September 30, 2008.

CONSOLIDATED BALANCE SHEETS

ASSETS

	September 30, 2009	December 31, 2008
	(Unaudited)	
CURRENT ASSETS:		
Cash and cash equivalents	\$ 3,345,485	\$ 3,400,948
Accounts receivable, net of allowance of \$14,067 and \$22,038 as of September 30, 2009 and December 31, 2008, respectively	2,418,249	1,533,434
Inventory	33,958	39,350
Other current assets	<u>352,565</u>	<u>230,901</u>
Total current assets	6,150,257	5,204,633
PROPERTY AND EQUIPMENT, net	493,529	464,790
GOODWILL	12,391,014	11,736,660
INTANGIBLE ASSETS, net	7,673,706	6,877,752
OTHER ASSETS	<u>51,395</u>	<u>51,395</u>
Total assets	<u>\$ 26,759,901</u>	<u>\$24,335,230</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES:		
Accounts payable	\$ 314,988	\$ 144,062
Accrued expenses	853,354	616,999
Deferred revenue, current portion	2,150,778	1,900,528
Notes payable	380,000	-
Income taxes payable	<u>-</u>	<u>168,732</u>
Total current liabilities	3,699,120	2,830,321
OTHER LIABILITIES		
Deferred revenue, long-term portion	695,883	724,234
Notes payable, long-term portion	<u>180,000</u>	<u>-</u>
Total liabilities	4,575,003	3,554,555
STOCKHOLDERS' EQUITY		
Common stock - \$.001 par value; 40,000,000 shares authorized; 26,193,309 and 25,335,175 shares issued and outstanding, respectively	26,193	25,335
Additional paid-in capital	99,692,274	98,336,965
Accumulated deficit	<u>(77,533,569)</u>	<u>(77,581,625)</u>
Total stockholders' equity	<u>22,184,898</u>	<u>20,780,675</u>
Total liabilities and stockholders' equity	<u>\$ 26,759,901</u>	<u>\$24,335,230</u>

RECONCILIATION OF ADJUSTED EBITDA TO NET INCOME (LOSS)
(Unaudited)

	<u>Three Months Ended September 30,</u>		<u>Nine Months Ended September 30,</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Net income (loss)	\$ 109,803	\$ 166,634	\$ 48,056	\$ (472,087)
Interest income, net	(584)	(9,708)	(2,414)	(51,527)
Depreciation and amortization	255,383	449,653	708,638	973,294
Stock based compensation	153,299	82,029	419,563	294,917
Provision for income taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjusted EBITDA	<u>\$ 517,901</u>	<u>\$ 688,608</u>	<u>\$ 1,173,843</u>	<u>\$ 744,597</u>